



Repaid

Total loan: \$450

Powered by 18 lenders

Soolefai



Lefagaoolii Savaii, Samoa / Food
Production/Sales

A loan of \$450 helped to buy a gas oven, potatoes, onions, flour, etc.

Soolefai's story

"Soolefai is 29 years old and a single woman with 3 children. She runs a small business selling chicken curry, rice, etc. in her community and has been doing this for 2 years. Soolefai has requested a loan to buy a gas oven, potatoes, onions, flour, etc. She joined SPBD in 2014 to gain access to capital. She will use her earnings to save for her children's education and to support her family financially."

More about this loan

This loan supports financially marginalized women in Samoa with credit to help them establish businesses and improve their livelihoods. SPBD Samoa provides financial literacy training to help borrowers better understand their income and expenses, and also offers market-specific guidance throughout the loan period. In Samoa, there are currently no other microfinance institutions. By supporting this loan, you're helping empower women with the credit and education needed to start and grow their businesses.

About South Pacific Business Development (SPBD) - Samoa:

[South Pacific Business Development](#) (SPBD) improves conditions for families living in poverty by providing accessible credit, training, and guidance to help them start, grow and maintain micro-businesses, build assets, finance home improvements, and afford to educate their children. 99% of SPBD's loans go to women, who can borrow in groups to guarantee one another rather than put up collateral.

Loan details



Loan length:

14 months

Repayment schedule: Monthly

Disbursed date: April 11, 2014

Currency exchange loss: Possible

Facilitated by Field Partner:

South Pacific Business Development (SPBD) - Samoa

Is borrower paying interest? Yes

Field Partner risk rating: ★ ★ ★ ★ ★

Ended: April 17, 2015

Country information



Average annual income (USD):

\$5,200

Samoa Tala (WST) = \$1:

2.3

Funds lent in Samoa:

\$13,370,200

Loans currently fundraising:

140

Field Partner: South Pacific Business Development (SPBD) - Samoa

Why Kiva works with this partner:

Kiva partners with SPBD because it offers financial services to an underserved population in Samoa and other islands in the region. SPBD provides unsecured credit for micro-entrepreneurial purposes, home improvements and childhood education. In addition to loans, SPBD also offers financial literacy training, micro-enterprise training, and savings and insurance options.

Time on Kiva: 143 months

Kiva borrowers: 17,086

Total loans: \$11,661,425

Average cost to borrower: 47% PY

Profitability (return on assets): 3.9%

Average loan size (% of per capita income): 10.60%

Delinquency rate: 2.23%

Loans at risk rate: 10.41%

Default rate: 0.36%**Currency exchange loss rate: 0.01%**[More about South Pacific Business Development \(SPBD\) - Samoa](#)[What is a Field Partner?](#)

Repayment schedule

	Expected	Actual	Comments
Jun 2014	\$25.98	\$26.73	☑ Repayment received
Jul 2014	\$34.64	\$43.65	☑ Repayment received
Aug 2014	\$43.30	\$33.54	☑ Repayment received
Sep 2014	\$34.64	\$34.64	☑ Repayment received
Oct 2014	\$34.62	\$35.21	☑ Repayment received
Nov 2014	\$43.25	\$43.67	☑ Repayment received
Dec 2014	\$34.60	\$34.31	☑ Repayment received
Jan 2015	\$34.60	\$43.22	☑ Repayment received
Feb 2015	\$43.25	\$34.31	☑ Repayment received
Mar 2015	\$34.60	\$34.76	☑ Repayment received
Apr 2015	\$34.60	\$34.04	☑ Repayment received
May 2015	\$43.25	\$51.92	☑ Repayment received
Jun 2015	\$8.67	\$0.00	☑ Repayment received

