



Paying back

0% repaid

\$4,950 to go

Total loan: \$4,950

Powered by 149 lenders

Saida



Mizque, Bolivia / Clothing



A loan of \$4,950 helped to buy new machines and improve her production of athletic clothing to generate more income.

Saida's story

Saida lives in a rural community far from the urban area. She took some casual and athletic sewing courses at a basic technical training level with FAUTAPO. They really helped her and she has 2 years' of experience in this area. That is why she needs the loan to acquire new machines and improve sewing production. She has a lot of demand for this type of clothing. This will improve her income and her quality of life. She got an education to get ahead and thus be able to improve her family's quality of life. Saida also works with her husband in farming, growing onions and potatoes to help with the family's expenses so that she can support her son and pay for his educational expenses.



Translated from Spanish by [Kiva volunteer](#) Ellen Donohue. [View original language description.](#)

Saida vive en una comunidad rural alejada del área urbano, realizo cursos de confección de ropa casual y deportiva en la capacitación a nivel técnico básico que capacito FAUTAPO, que fue de mucha ayuda en la cual tiene 2 años de experiencia en este rubro razón por el cual necesita el préstamo para poder adquirir nuevas máquinas y mejorar su producción (confección) puesto que tiene una gran demanda en este tipo de vestimenta y por ende esto mejorara sus ingresos económicos y su calidad de vida . Estudio para poder superarse y así poder mejorar su condición de vida de toda su familia. Así mismo la Sra. Saida también trabaja conjuntamente con su esposo en la agricultura en la producción de cebolla y papa para alivianar los gastos de la familia y así poder mantener a su hijo y costear los gastos de sus estudios en la escuela.

This loan is special because:

It offers entrepreneurs loans with grace periods to set up new businesses.

More about this loan

This loan product is designed to help entrepreneurs set up new businesses in Bolivia. To make this possible, Cidre is collaborating with organizations like the Fautapo Foundation to provide training, development of business and growth models, and identify needs for working capital to these entrepreneurs. Kiva and Cidre are working together to offer larger loans with grace periods to help these entrepreneurs successfully start up new businesses.

About CIDRE:

CIDRE is a Bolivian microfinance institution with a strong social commitment to the community. It works to provide quality financial services to rural and peri-urban borrowers, focusing primarily on agricultural loans for dairy farmers and micro-enterprises. CIDRE targets segments of the population that have not traditionally had access to credit, and invests in much-needed community development projects. It is currently working with coca farmers in the Chapare region to replace coca with less controversial crops. Get more involved by joining the [Friends of CIDRE lending team](#).

Loan details



Loan length:

44 months

Repayment schedule: Irregularly

Disbursed date: February 22, 2018

Currency exchange loss: Possible

Facilitated by Field Partner: CIDRE

Is borrower paying interest? Yes

Field Partner risk rating: ★ ★ ★ ★ ★

Country information



Average annual income (USD):

\$5,500

Funds lent in Bolivia:

\$46,709,025

Bolivia Bolivianos (BOB) = \$1:

6.9

Loans currently fundraising:

20

Field Partner: CIDRE

Why Kiva works with this partner:

Kiva partners with CIDRE because the organization occupies a unique space in the highly-developed Bolivian microfinance market. CIDRE focuses on promoting sustainable development in underserved rural areas of central Bolivia through improvements in public policy, environmental protection, and technological innovation.

CIDRE's innovative initiatives include a reforestation program that gives titles to landless peasants while also improving the environment, and an agricultural insurance fund that offers small farmers protection for losses in the event of bad weather. CIDRE also works on communal hydroelectric projects and provides borrowers in coca-growing regions with the capital and expertise necessary to develop alternative livelihoods.

Interest-free Kiva loans fund CIDRE's individual loan program, helping the organization minimize its cost of capital in order to continue charging its microfinance clients some of the lowest interest rates in the industry. By supporting CIDRE clients, Kiva lenders allow rural Bolivians to continue accessing low-interest loans to improve their businesses.

Time on Kiva: 107 months

Kiva borrowers: 2,770

Total loans: \$4,610,700

Average cost to borrower: 19% PY

Profitability (return on assets): 0.6%

Average loan size (% of per capita income): 232.80%

Delinquency rate: 3.46%

Loans at risk rate: 38.54%

Default rate: 1.46%

Currency exchange loss rate: 0.00%

[More about CIDRE](#)

[What is a Field Partner?](#)

Repayment schedule

	Expected	Actual	Comments
Oct 2018	\$707.15	Available Oct 1	
Apr 2019	\$707.14	Available Apr 1	
Oct 2019	\$707.14	Available Oct 1	
Apr 2020	\$707.14	Available Apr 1	

Oct 2020	\$707.14	Available Oct 1
Apr 2021	\$707.14	Available Apr 1
Oct 2021	\$707.15	Available Oct 1

